

Texas Water Conservation Association

Balance Sheet

As of April 4, 2024

	TOTAL	
	AS OF APR 4, 2024	AS OF APR 4, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1025 TWCA - Checking 6129	408,794.35	377,242.49
AffiniPay Clearing	-7,408.95	
Savings/Investments	0.17	
Certificate of Deposit - 16 Month	75,000.00	
Certificate of Deposit - 8 Month	75,000.00	
Legal Advocacy Fund Account 9926	21,571.67	21,569.73
Total Savings/Investments	171,571.84	21,569.73
Total Bank Accounts	\$572,957.24	\$398,812.22
Accounts Receivable	\$2,400.00	\$14,182.84
Other Current Assets		
1300 Principal Financial Stock	15,225.08	15,225.08
1810 Austin Club Membership	0.00	0.00
Payroll Refunds	0.00	0.00
Prepaid Expenses	1,300.00	300.00
Stripe Clearing Refunds - Acodei	0.00	0.00
Uncategorized Asset	0.00	0.00
Undeposited Funds	1,674.07	2,195.80
Total Other Current Assets	\$18,199.15	\$17,720.88
Total Current Assets	\$593,556.39	\$430,715.94
Fixed Assets		
Other Assets	\$2,807.00	\$2,807.00
1301 Lease and Other Deposits	14,335.72	12,883.28
Total Other Assets	\$14,335.72	\$12,883.28
TOTAL ASSETS	\$610,699.11	\$446,406.22
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	\$0.00	\$0.00
Other Current Liabilities		
Direct Deposit Payable	0.00	0.00
EARMARKED FUNDS	0.00	0.00
Legal Advocacy Fund Deposits	21,556.00	21,556.00
Payroll Liabilities	-8,568.47	0.00
Total Other Current Liabilities	\$12,987.53	\$21,556.00
Total Current Liabilities	\$12,987.53	\$21,556.00
Total Liabilities	\$12,987.53	\$21,556.00
Equity		
3010 Fund Balances	13,467.03	13,467.03

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As of April 4, 2024

	TOTAL	
	AS OF APR 4, 2024	AS OF APR 4, 2023 (PY)
3015 Fund Balance - Equipment Replace Fund	0.00	0.00
Retained Earnings	486,267.01	271,764.27
Net Income	97,977.54	139,618.92
Total Equity	\$597,711.58	\$424,850.22
TOTAL LIABILITIES AND EQUITY	\$610,699.11	\$446,406.22

Texas Water Conservation Association

Profit and Loss

January 1 - April 4, 2024

	TOTAL	
	JAN 1 - APR 4, 2024	JAN 1 - APR 4, 2023 (PY)
Income		
4000 Membership Dues Income	124,041.00	141,231.91
4110 Legislative News Subscriptions		40,762.50
4200 Annual Convention Income	283,538.34	263,032.84
4220 Summer Conference Income	24,833.33	16,500.00
4240 Other Meeting Income	7,555.00	16,325.00
4250 Fall Conference Income	25,478.33	12,000.00
4300 TGWA Contracted Fees	4,800.00	38,500.00
4500 Risk Management Fund Income	39,795.30	39,015.00
4600 Reimbursable Expense Income	112.34	80.06
Confluence Income	4,750.00	
Uncategorized Income		0.00
Total Income	\$514,903.64	\$567,447.31
GROSS PROFIT	\$514,903.64	\$567,447.31
Expenses		
5100 Administrative Expenses	1,652.00	3,425.73
5500 Annual Convention	182,355.11	149,475.44
5530 Summer Conference	410.00	656.00
5540 Texas Water Day		9,837.03
5550 Fall Conference	660.00	31.93
5570 Other Meetings Expense	5,641.77	
5590 Board Expenses	1,000.00	1,000.00
5650 Travel, Education, and Outreach	12,726.67	7,004.36
5710 NWRA Dues		17,558.00
5800 Office Expenses and Supplies	3,789.48	5,637.02
5820 Office Lease	25,926.55	18,794.50
6000 IT and Website	11,538.50	14,140.26
Office Expenses	714.32	
Office Supplies	555.90	
Personnel	172,541.91	200,611.69
Uncategorized Expense		0.00
Total Expenses	\$419,512.21	\$428,171.96
NET OPERATING INCOME	\$95,391.43	\$139,275.35
Other Income		
4100 Interest Earned	2,586.11	343.57
Total Other Income	\$2,586.11	\$343.57
NET OTHER INCOME	\$2,586.11	\$343.57
NET INCOME	\$97,977.54	\$139,618.92

Texas Water Conservation Association

Budget vs. Actuals: 2024 TWCA Budget - FY24 P&L

January - December 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
4000 Membership Dues Income	124,041.00	470,000.00
4110 Legislative News Subscriptions		35,000.00
4200 Annual Convention Income	283,538.34	250,000.00
4220 Summer Conference Income	24,833.33	218,000.00
4240 Other Meeting Income	7,555.00	30,000.00
4250 Fall Conference Income	25,478.33	260,000.00
4300 TGWA Contracted Fees	4,800.00	14,400.00
4500 Risk Management Fund Income	39,795.30	157,500.00
4600 Reimbursable Expense Income	112.34	0.00
Confluence Income	4,750.00	12,000.00
Total Income	\$514,903.64	\$1,446,900.00
GROSS PROFIT	\$514,903.64	\$1,446,900.00
Expenses		
5100 Administrative Expenses	1,652.00	20,000.00
5500 Annual Convention	182,355.11	145,000.00
5530 Summer Conference	410.00	95,000.00
5550 Fall Conference	660.00	118,000.00
5570 Other Meetings Expense	5,641.77	50,000.00
5590 Board Expenses	1,000.00	
5650 Travel, Education, and Outreach	12,726.67	49,085.00
5800 Office Expenses and Supplies	3,789.48	23,000.00
5820 Office Lease	25,926.55	80,230.00
6000 IT and Website	11,538.50	43,500.00
Contract Labor		7,500.00
Office Expenses	714.32	
Office Supplies	555.90	
Personnel	172,541.91	800,000.00
Total Expenses	\$419,512.21	\$1,431,315.00
NET OPERATING INCOME	\$95,391.43	\$15,585.00
Other Income		
4100 Interest Earned	2,586.11	7,500.00
Total Other Income	\$2,586.11	\$7,500.00
NET OTHER INCOME	\$2,586.11	\$7,500.00
NET INCOME	\$97,977.54	\$23,085.00